

**High Meadows Master
Profit & Loss Budget Overview
January through December 2010**

| | Jan - Dec 10 |
|--------------------------------|--------------|
| Income | |
| Homeowners Association Dues | 29,880.00 |
| Interest or Finance Charges | 990.00 |
| Total Income | 30,270.00 |
| Expense | |
| Administration | |
| Annual Meeting Expense | 500.00 |
| Bank Service Charges | 100.00 |
| Insurance | 2,010.00 |
| Miscellaneous | 60.00 |
| Office Supplies | 120.00 |
| Postage | 500.00 |
| Socials | 800.00 |
| Total Administration | 4,090.00 |
| Depreciation Expense | 6,000.00 |
| Operational | |
| Lawn Maintenance | 12,000.00 |
| Snow Removal | 1,500.00 |
| Street Lighting-Electric | 1,380.00 |
| Total Operational | 14,880.00 |
| Professional Fees | |
| Accounting Fees | 1,800.00 |
| Legal | 1,500.00 |
| Total Professional Fees | 3,300.00 |
| Total Expense | 28,270.00 |
| Net Income | 2,600.00 |